

Notification to the Danish Commerce and Companies Agency pursuant to Section 157b of the Companies Act in the form that the Act applies to Greenland.

14 September 2010.

CEO Flemming Knudsen has decided to resign from his position.

Mikael Thinghuus, currently CEO of IDdesign, will take up the position of new CEO, which will take place no later than 1 April 2011.

Executive Director Pâviâraq Heilmann has likewise decided to resign from his position. The date of termination will be agreed in further detail.

Royal Greenland A/S