

Nuuk, 13 June 2013

## **Notice to the Danish Business Authority under s. 157b of the Companies Act governing Greenland.**

**Royal Greenland is entering into a preliminary agreement on the sale of the fish processing activities in Wilhelmshaven.**

Royal Greenland on one hand and Sahara Investment Group Private Ltd. and Meridian Investment Group Pte. Ltd. on the other have signed a Memorandum of Understanding on the sale of all shares in Royal Greenland group's German company, Royal Greenland Seafood GmbH.

The company owns Royal Greenland's fish factory in Wilhelmshaven. Moreover, the company owns the factory in Cuxhaven that produces lumpfish roe, although this part will be divested from the company prior to a possible sale. Zip-lock/chain-pack activities will also be divested and remain in Royal Greenland.

The sale is subject to further investigations by the buyer and the seller. The parties are also considering establishing a joint venture collaboration on sales to particular European markets to maintain and strengthen the close contact with the customers and to be able to cover the product range from the factory in Wilhelmshaven and from Royal Greenland's product range.

The intended sale of activities in Wilhelmshaven complies with Royal Greenland's overall strategy to focus on business areas where the group is vertically involved in the supply chain, primarily based on the North Atlantic species that Royal Greenland lands and buys in Greenland.

The factory in Wilhelmshaven produced 58,400 tonnes of processed fish products last year. The factory has more than 400 employees divided into production, logistics, QA and administration. The sales companies, which are considering joining forces in connection with the establishment of a joint venture, will add 50 extra employees to the company.

Royal Greenland A/S, Reg. No. A/S 184 991

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